

MASTERS CLUB HOMEOWNERS BOARD MEETING
October 23,2008
(CONDITIONAL MINUTES SUBJECT TO APPROVAL AT NEXT BOARD MEETING)

I Call to order and confirmation of Quorum:

President, Steve Vickstrom called the meeting to order at 7:05 p.m. Board members present were: Bob Erhart, Con Gerdes, Joe Howard, Jim McKay, and Pat Proctor.

Also present: Don Jones, Architectural Control Committee Chairman and Toby Haugen. Homeowners, Jackie Brackin, and Jason Walter attended for part of the meeting.

Absent: Chris Gronquist

II Approval of Minutes

It was moved and seconded to accept the September 10,2008 minutes as presented. **MOTION CARRIED.**

III Review/Approve September 2008 Financial Report

Castle Rock Bank	\$ 3,953.69
Capital Reserves and Savings	\$ 29,803.51
Total Checking/Savings	\$ 33,757.20

It was moved and seconded to accept the September Financial Report. **MOTION CARRIED.**

IV 2008/2009 Snow Removal Contract

After a review of bids, the Whispering Pines Service, Inc. was selected to perform the snow removal from the common area sidewalks, the mail box pads, and the areas surrounding the fire hydrants. Snow will be removed after two inches of accumulation within twenty-four hours.

The town of Castle Rock is responsible for snow removal from the streets.

V 2008 Annual Meeting Preparation/Discussion

The MCHOA annual meeting will take place on Monday, December 8 in the EAST meeting room at the Philip S Miller library in Castle Rock at 7:00 p.m. Notification of the meeting, a PROXY form, and copy of the agenda will be mailed to all homeowners by November 8.

This meeting will include the election of Board Members for 2009; a review, discussion, and approval of the 2009 budget. There will be reports by those who chair the committees and a sign up sheet for committee volunteers.

The names of Toby Haugen and Carolyn Ramsey have been entered as nominees for the board, and Joe Howard will stand for re-election. Additional nominations will be called for from the floor.

The board approved a \$50 gift certificate as a drawing for those in attendance at the annual meeting.

VI Committee Chair Comments

A. Architectural Control Committee

Letters to homeowners who were found to be out of compliance have been sent with the schedule of fines as previously approved by the board.

The ACC has approved the painting of gold lettering on the Masters Club stone sign.

B. Landscape Committee

No report was given at this meeting.

C. Social Committee

The Social Committee has arranged for the annual Christmas party to be held at the home of Toby and Jaclyn Haugen on Saturday, December 6 from 4 to 6 p.m.

VII Open Discussion

There was much discussion regarding the homeowner's dues. The proposed budget for 2009 is based on maintaining the current monthly dues of \$85. This would increase the amount of money held in reserve in anticipation of potential upcoming expenditures.

A motion was made to reduce the dues from \$85 to \$75 per month and, therefore, to make the appropriate adjustment in the proposed budget for the year 2009. The motion was seconded. Four board members voted in favor of the reduction; two board members voted against the reduction. **MOTION CARRIED.**

Accordingly, the proposed budget will reflect this change in connection with the budget approval process at the annual meeting.

VIII Date & Location of the next meeting.

The annual meeting on December 8, 2009 at the PSM library.

IX Adjourn

It was moved and seconded to adjourn the meeting at 9:30 p.m.

