

**Masters Club Homeowners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
January 2011

	<u>Jan 11</u>	<u>Budget</u>
<b>Income</b>		
<b>Assessment Income</b>		
Regular Assessment	5,445.00	5,550.00
<b>Total Assessment Income</b>	<u>5,445.00</u>	<u>5,550.00</u>
<b>Other Income</b>		
Interest	0.00	10.00
<b>Total Other Income</b>	<u>0.00</u>	<u>10.00</u>
<b>Fines</b>	100.00	
<b>Total Income</b>	<u>5,545.00</u>	<u>5,560.00</u>
<b>Expense</b>		
<b>Association Management</b>		
Office	4.84	84.00
<b>Professional Fees</b>		
Accounting	350.00	416.67
legal	0.00	225.00
<b>Total Professional Fees</b>	<u>350.00</u>	<u>641.67</u>
<b>Total Association Management</b>	354.84	725.67
<b>Bad Debt</b>	0.00	20.00
<b>Miscellaneous Expense</b>	0.00	83.50
<b>Repair/Replacement/New Const</b>		
Landscape, common	8.20	
<b>Total Repair/Replacement/New Const</b>	<u>8.20</u>	
<b>Sidewalk/Mailbox Snow removal</b>	0.00	1,000.00
<b>Social Events</b>	273.66	200.00
<b>Streets</b>		
Christmas Lights	145.80	110.00
<b>Total Streets</b>	<u>145.80</u>	<u>110.00</u>
<b>Utilities</b>		
Water	107.93	120.00
Electric	37.45	30.00
<b>Total Utilities</b>	<u>145.38</u>	<u>150.00</u>
<b>Website</b>	35.00	41.66
<b>Total Expense</b>	<u>962.88</u>	<u>2,330.83</u>
<b>Net Income</b>	<u><u>4,582.12</u></u>	<u><u>3,229.17</u></u>