

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
January through May 2010

| | <u>Jan - May 10</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--------------------------------------|---------------------|------------------|-----------------------|--------------------|
| Income | | | | |
| Assessment Income | 27,602.50 | 27,500.00 | 102.50 | 100.37% |
| Other Income | 29.72 | | | |
| Total Income | <u>27,632.22</u> | <u>27,500.00</u> | <u>132.22</u> | <u>100.48%</u> |
| Expense | | | | |
| Association Management | 4,050.04 | 4,360.00 | -309.96 | 92.89% |
| Bad Debt | 0.00 | 395.00 | -395.00 | 0.0% |
| Income Tax | 30.70 | 210.00 | -179.30 | 14.62% |
| Landscape Maintenance | 5,870.00 | 4,500.00 | 1,370.00 | 130.44% |
| Fence repairs | 31.02 | | | |
| Miscellaneous Expense | 0.50 | 10.00 | -9.50 | 5.0% |
| Repair/Replacement/New Const | 272.85 | 500.00 | -227.15 | 54.57% |
| Reserve contribution | 100.00 | 100.00 | 0.00 | 100.0% |
| Sidewalk/Mailbox Snow removal | 1,542.00 | 3,000.00 | -1,458.00 | 51.4% |
| Social Events | 0.00 | 100.00 | -100.00 | 0.0% |
| Streets | 49.33 | | | |
| Utilities | 708.63 | 553.00 | 155.63 | 128.14% |
| Website | 385.48 | 206.00 | 179.48 | 187.13% |
| Total Expense | <u>13,040.55</u> | <u>13,934.00</u> | <u>-893.45</u> | <u>93.59%</u> |
| Net Income | <u>14,591.67</u> | <u>13,566.00</u> | <u>1,025.67</u> | <u>107.56%</u> |