

Masters Club Homeowners Association, Inc.

Balance Sheet

As of March 31, 2010

	<u>Mar 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	41,470.02
Reserves Account	60,525.94
Total Checking/Savings	<u>101,995.96</u>
Accounts Receivable	
Accounts Receivable	-27,481.18
Total Accounts Receivable	<u>-27,481.18</u>
Total Current Assets	<u>74,514.78</u>
TOTAL ASSETS	<u><u>74,514.78</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Account	28,351.00
Total Other Current Liabilities	<u>28,351.00</u>
Total Current Liabilities	<u>28,351.00</u>
Total Liabilities	28,351.00
Equity	
Retained Earnings	34,170.51
Net Income	11,993.27
Total Equity	<u>46,163.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>74,514.78</u></u>