

Masters Club Homeowners Association, Inc.

Balance Sheet

As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	36,738.67
Reserves Account	<u>60,585.40</u>
Total Checking/Savings	<u>97,324.07</u>
Accounts Receivable	
Delinquencies	70.00
Prepays	<u>-18,876.18</u>
Total Accounts Receivable	<u>-18,806.18</u>
Total Current Assets	<u>78,517.89</u>
TOTAL ASSETS	<u><u>78,517.89</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Account	<u>28,351.00</u>
Total Other Current Liabilities	<u>28,351.00</u>
Total Current Liabilities	<u>28,351.00</u>
Total Liabilities	28,351.00
Equity	
Retained Earnings	34,170.39
Net Income	<u>15,996.50</u>
Total Equity	<u>50,166.89</u>
TOTAL LIABILITIES & EQUITY	<u><u>78,517.89</u></u>