

Masters Club Homeowners Association, Inc.

Balance Sheet

As of July 31, 2010

	<u>Jul 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	29,544.79
Reserves Account	<u>60,585.81</u>
Total Checking/Savings	<u>90,130.60</u>
Accounts Receivable	
Accounts Receivable	
Prepays	<u>-15,376.18</u>
Delinquencies	<u>635.00</u>
Total Accounts Receivable	<u>-16,011.18</u>
Total Current Assets	<u>74,119.42</u>
TOTAL ASSETS	<u><u>74,119.42</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Account	<u>28,351.00</u>
Total Other Current Liabilities	<u>28,351.00</u>
Total Current Liabilities	<u>28,351.00</u>
Total Liabilities	28,351.00
Equity	
Retained Earnings	34,170.39
Net Income	<u>11,598.03</u>
Total Equity	<u>45,768.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>74,119.42</u></u>