

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of January 31, 2010

	<u>Jan 31, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Castle Rock Bank	37,011.06
Reserves Account	<u>60,425.90</u>
<b>Total Checking/Savings</b>	<u>97,436.96</u>
Accounts Receivable	
Accounts Receivable	<u>-31,466.18</u>
<b>Total Accounts Receivable</b>	<u>-31,466.18</u>
<b>Total Current Assets</b>	<u>65,970.78</u>
<b>TOTAL ASSETS</b>	<u><u>65,970.78</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Reserve Account	<u>28,351.00</u>
<b>Total Other Current Liabilities</b>	<u>28,351.00</u>
<b>Total Current Liabilities</b>	<u>28,351.00</u>
<b>Total Liabilities</b>	28,351.00
<b>Equity</b>	
Retained Earnings	33,990.51
Net Income	<u>3,629.27</u>
<b>Total Equity</b>	<u>37,619.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>65,970.78</u></u>