

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of February 28, 2010

	<u>Feb 28, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Castle Rock Bank	40,280.80
Reserves Account	<u>60,525.94</u>
<b>Total Checking/Savings</b>	<u>100,806.74</u>
Accounts Receivable	
Accounts Receivable	<u>-29,881.18</u>
<b>Total Accounts Receivable</b>	<u>-29,881.18</u>
<b>Total Current Assets</b>	<u>70,925.56</u>
<b>TOTAL ASSETS</b>	<u><u>70,925.56</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Reserve Account	<u>28,351.00</u>
<b>Total Other Current Liabilities</b>	<u>28,351.00</u>
<b>Total Current Liabilities</b>	<u>28,351.00</u>
<b>Total Liabilities</b>	28,351.00
<b>Equity</b>	
Retained Earnings	34,170.51
Net Income	<u>8,404.05</u>
<b>Total Equity</b>	<u>42,574.56</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>70,925.56</u></u>