

Masters Club Homeowners Association, Inc.

Balance Sheet

As of April 30, 2010

	<u>Apr 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	39,462.12
Reserves Account	<u>60,555.54</u>
Total Checking/Savings	<u>100,017.66</u>
Accounts Receivable	
Accounts Receivable	
Prepays	-24,066.18
Delinquencies	<u>110.00</u>
Total Accounts Receivable	<u>-24,176.18</u>
Total Current Assets	<u>75,841.48</u>
TOTAL ASSETS	<u><u>75,841.48</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Account	<u>28,351.00</u>
Total Other Current Liabilities	<u>28,351.00</u>
Total Current Liabilities	<u>28,351.00</u>
Total Liabilities	28,351.00
Equity	
Retained Earnings	34,170.51
Net Income	<u>13,319.97</u>
Total Equity	<u>47,490.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>75,841.48</u></u>