

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
January through September 2009

	<u>Jan - Sep 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Income			
Assessment Income			
Regular Assessment	28,560.00	49,950.00	-21,390.00
Late charges & fines	130.00	350.00	-220.00
special assessment	20.00		
Total Assessment Income	<u>28,710.00</u>	<u>50,300.00</u>	<u>-21,590.00</u>
Other Income			
Interest	148.22	375.00	-226.78
Total Other Income	<u>148.22</u>	<u>375.00</u>	<u>-226.78</u>
Total Income	28,858.22	50,675.00	-21,816.78
Expense			
Association Management			
Insurance			
liability, directors & officers	1,003.00	1,050.00	-47.00
Total Insurance	<u>1,003.00</u>	<u>1,050.00</u>	<u>-47.00</u>
Office	99.72	185.00	-85.28
Professional Fees			
Accounting	3,150.00	3,700.00	-550.00
legal	1,145.00	1,600.00	-455.00
Total Professional Fees	<u>4,295.00</u>	<u>5,300.00</u>	<u>-1,005.00</u>
Total Association Management	5,397.72	6,535.00	-1,137.28
Bad Debt	-18.41	395.00	-413.41
Income Tax			
State	27.00	30.00	-3.00
Federal	176.61	180.00	-3.39
Total Income Tax	<u>203.61</u>	<u>210.00</u>	<u>-6.39</u>
Landscape Maintenance	14,045.00	19,714.00	-5,669.00
Fence repairs	1,272.80	6,750.00	-5,477.20
Miscellaneous Expense			
Bank Service Charges	1.00	18.00	-17.00
Total Miscellaneous Expense	<u>1.00</u>	<u>18.00</u>	<u>-17.00</u>
Repair/Replacement/New Const			
Landscape, common			
Trees	650.00		
Flowers	238.15	300.00	-61.85
Landscape, common - Other	134.86	50.00	84.86
Total Landscape, common	<u>1,023.01</u>	<u>350.00</u>	<u>673.01</u>
Landscape, irrigation system	1,723.40	2,000.00	-276.60
Streets, signage	0.00	150.00	-150.00
Total Repair/Replacement/New Const	<u>2,746.41</u>	<u>2,500.00</u>	<u>246.41</u>

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Reserve contribution	12,089.98	12,089.98	0.00
Sidewalk/Mailbox Snow removal	1,983.38	1,000.00	983.38
Security lights	0.00	7.00	-7.00
Social Events	139.51	400.00	-260.49
Utilities			
Water	3,369.14	3,732.50	-363.36
Electric	192.82	187.00	5.82
Total Utilities	<u>3,561.96</u>	<u>3,919.50</u>	<u>-357.54</u>
Website	315.00	374.00	-59.00
Total Expense	<u>41,737.96</u>	<u>53,912.48</u>	<u>-12,174.52</u>
Net Income	<u><u>-12,879.74</u></u>	<u><u>-3,237.48</u></u>	<u><u>-9,642.26</u></u>