

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
 January through October 2009

	<u>Jan - Oct 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Assessment Income	32,075.00	55,900.00	-23,825.00	57.38%
Other Income	189.36	416.00	-226.64	45.52%
Total Income	<u>32,264.36</u>	<u>56,316.00</u>	<u>-24,051.64</u>	<u>57.29%</u>
Expense				
Association Management	5,881.34	7,210.00	-1,328.66	81.57%
Bad Debt	-18.41	395.00	-413.41	-4.66%
Income Tax	203.61	210.00	-6.39	96.96%
Landscape Maintenance	16,854.00	23,000.00	-6,146.00	73.28%
Fence repairs	1,272.80	6,750.00	-5,477.20	18.86%
Miscellaneous Expense	1.46	20.00	-18.54	7.3%
Repair/Replacement/New Const	4,543.91	2,500.00	2,043.91	181.76%
Reserve contribution	13,433.32	13,433.32	0.00	100.0%
Sidewalk/Mailbox Snow removal	1,983.38	1,000.00	983.38	198.34%
Security lights	0.00	7.00	-7.00	0.0%
Social Events	139.51	400.00	-260.49	34.88%
Utilities	4,937.05	5,140.50	-203.45	96.04%
Website	350.00	416.00	-66.00	84.14%
Total Expense	<u>49,581.97</u>	<u>60,481.82</u>	<u>-10,899.85</u>	<u>81.98%</u>
Net Income	<u><u>-17,317.61</u></u>	<u><u>-4,165.82</u></u>	<u><u>-13,151.79</u></u>	<u><u>415.71%</u></u>