

Masters Club Homeowners Association, Inc.

Balance Sheet

As of December 31, 2009

Dec 31, 09

ASSETS

Current Assets

Checking/Savings

Castle Rock Bank 6,231.09

Reserves Account 59,038.69

Total Checking/Savings 65,269.78

Accounts Receivable

Accounts Receivable -2,896.18

Total Accounts Receivable -2,896.18

Total Current Assets 62,373.60

TOTAL ASSETS 62,373.60

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Reserve Account 28,251.00

Total Other Current Liabilities 28,251.00

Total Current Liabilities 28,251.00

Total Liabilities 28,251.00

Equity

Retained Earnings 23,191.86

Net Income 10,930.74

Total Equity 34,122.60

TOTAL LIABILITIES & EQUITY 62,373.60