

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
 January through August 2009

	<u>Jan - Aug 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Assessment Income	25,990.00	44,700.00	-18,710.00	58.14%
Other Income	148.22	333.00	-184.78	44.51%
Total Income	<u>26,138.22</u>	<u>45,033.00</u>	<u>-18,894.78</u>	<u>58.04%</u>
Expense				
Association Management	5,042.44	5,960.00	-917.56	84.61%
Bad Debt	-18.41	395.00	-413.41	-4.66%
Income Tax	203.61	210.00	-6.39	96.96%
Landscape Maintenance	11,236.00	16,428.00	-5,192.00	68.4%
Fence repairs	1,272.80	6,750.00	-5,477.20	18.86%
Miscellaneous Expense	1.00	16.00	-15.00	6.25%
Repair/Replacement/New Const	1,618.91	2,500.00	-881.09	64.76%
Reserve contribution	10,746.64	10,746.64	0.00	100.0%
Sidewalk/Mailbox Snow removal	1,983.38	1,000.00	983.38	198.34%
Security lights	0.00	7.00	-7.00	0.0%
Social Events	139.51	400.00	-260.49	34.88%
Utilities	2,346.38	2,698.50	-352.12	86.95%
Website	280.00	332.00	-52.00	84.34%
Total Expense	<u>34,852.26</u>	<u>47,443.14</u>	<u>-12,590.88</u>	<u>73.46%</u>
Net Income	<u><u>-8,714.04</u></u>	<u><u>-2,410.14</u></u>	<u><u>-6,303.90</u></u>	<u><u>361.56%</u></u>