

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
September 2008

	<u>Sep 08</u>	<u>Budget</u>
Income		
Assessment Income		
Regular Assessment	6,470.00	6,290.00
Late charges & fines	56.37	
special assessment	0.00	
Total Assessment Income	<u>6,526.37</u>	<u>6,290.00</u>
Total Income	6,526.37	6,290.00
Expense		
Association Management		
Office	11.49	40.00
Professional Fees		
Accounting	350.00	425.00
legal	0.00	100.00
Total Professional Fees	<u>350.00</u>	<u>525.00</u>
Total Association Management	361.49	565.00
Landscape Maintenance	2,809.00	3,000.00
Miscellaneous Expense		
Bank Service Charges	0.00	2.00
Total Miscellaneous Expense	<u>0.00</u>	<u>2.00</u>
Repair/Replacement/New Const		
Landscape, common	49.33	
Landscape, irrigation system	435.35	
Streets, signage	85.38	
Total Repair/Replacement/New Const	<u>570.06</u>	
Reserve contribution	2,083.00	2,083.00
Streets		
Security lights	6.42	
Total Streets	<u>6.42</u>	
Utilities		
Water	1,176.82	1,000.00
Electric	16.68	35.00
Total Utilities	<u>1,193.50</u>	<u>1,035.00</u>
Website	35.00	35.00
Total Expense	<u>7,058.47</u>	<u>6,720.00</u>
Net Income	<u><u>-532.10</u></u>	<u><u>-430.00</u></u>