

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of September 30, 2008

Sep 30, 08

**ASSETS**

**Current Assets**

**Checking/Savings**

Castle Rock Bank 3,953.69

**Savings Account**

Capital Reserves 35,877.72

Cash Reserves -6,074.21

**Total Savings Account** 29,803.51

**Total Checking/Savings** 33,757.20

**Total Current Assets** 33,757.20

**TOTAL ASSETS** 33,757.20

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

Reserve Account 5,882.00

Prepaid Dues 8,244.00

**Total Other Current Liabilities** 14,126.00

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**Equity**

Retained Earnings 24,107.19

Net Income -4,475.99

**Total Equity** 19,631.20

**TOTAL LIABILITIES & EQUITY** 33,757.20