

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
 November 2008

	<u>Nov 08</u>	<u>Budget</u>
Income		
Assessment Income		
Regular Assessment	7,009.00	6,290.00
Late charges & fines	207.37	
special assessment	0.00	
Total Assessment Income	<u>7,216.37</u>	<u>6,290.00</u>
Fines	<u>515.00</u>	
Total Income	<u>7,731.37</u>	<u>6,290.00</u>
Expense		
Association Management		
Office	76.54	45.00
Professional Fees		
Accounting	350.00	425.00
legal	-265.00	100.00
Total Professional Fees	<u>85.00</u>	<u>525.00</u>
Total Association Management	161.54	570.00
Landscape Maintenance	2,809.00	
Miscellaneous Expense		
Bank Service Charges	0.00	2.00
Total Miscellaneous Expense	<u>0.00</u>	<u>2.00</u>
Repair/Replacement/New Const		
Landscape, irrigation system	32.50	
Total Repair/Replacement/New Const	<u>32.50</u>	
Reserve contribution	2,083.00	2,083.00
Utilities		
Water	1,167.46	250.00
Electric	14.85	35.00
Total Utilities	<u>1,182.31</u>	<u>285.00</u>
Website	<u>35.00</u>	<u>35.00</u>
Total Expense	<u>6,303.35</u>	<u>2,975.00</u>
Net Income	<u><u>1,428.02</u></u>	<u><u>3,315.00</u></u>