

Masters Club Homeowners Association, Inc.

Balance Sheet

As of March 31, 2008

	<u>Mar 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	4,494.62
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	21,253.85
Total Savings Account	<u>44,633.57</u>
Total Checking/Savings	<u>49,128.19</u>
Total Current Assets	<u>49,128.19</u>
TOTAL ASSETS	<u><u>49,128.19</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,246.98
Total Accounts Payable	<u>2,246.98</u>
Other Current Liabilities	
Reserve Account	-6,616.00
Prepaid Dues	22,588.00
Total Other Current Liabilities	<u>15,972.00</u>
Total Current Liabilities	<u>18,218.98</u>
Total Liabilities	18,218.98
Equity	
Retained Earnings	23,003.56
Net Income	7,905.65
Total Equity	<u>30,909.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>49,128.19</u></u>

Each month this number will be reduced as the \$2,083 is

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As of March 31, 2008

ASSETS

Current Assets

Checking/Savings

Castle Rock Bank

Savings Account

Capital Reserves

Cash Reserves

Total Savings Account

Total Checking/Savings

Total Current Assets

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable

Total Accounts Payable

Other Current Liabilities

Reserve Account ; credited from the P&L

Prepaid Dues

Total Other Current Liabilities

Total Current Liabilities

Total Liabilities

Equity

Retained Earnings

Net Income

Total Equity

TOTAL LIABILITIES & EQUITY