

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
 June 2008

	<u>Jun 08</u>	<u>Budget</u>
Income		
Assessment Income		
Regular Assessment	6,290.00	6,290.00
Late charges & fines	201.00	
Total Assessment Income	<u>6,491.00</u>	<u>6,290.00</u>
Total Income	6,491.00	6,290.00
Expense		
Association Management		
Office	3.78	40.00
Professional Fees		
Accounting	387.50	400.00
legal	195.00	75.00
Total Professional Fees	<u>582.50</u>	<u>475.00</u>
Total Association Management	586.28	515.00
Landscape Maintenance	2,809.00	3,000.00
Fence repairs	600.00	5,000.00
Miscellaneous Expense		
Bank Service Charges	0.00	2.00
Total Miscellaneous Expense	<u>0.00</u>	<u>2.00</u>
Repair/Replacement/New Const		
Landscape, irrigation system	390.00	250.00
Total Repair/Replacement/New Const	<u>390.00</u>	<u>250.00</u>
Reserve contribution	2,083.00	2,083.00
Social Events	183.20	
Utilities		
Water	169.10	1,000.00
Electric	13.93	30.00
Total Utilities	<u>183.03</u>	<u>1,030.00</u>
Website	35.00	35.00
Total Expense	<u>6,869.51</u>	<u>11,915.00</u>
Net Income	<u><u>-378.51</u></u>	<u><u>-5,625.00</u></u>