

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of June 30, 2008

	<u>Jun 30, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Castle Rock Bank	693.75
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	16,868.77
Reserves for Streets	6,249.00
<b>Total Savings Account</b>	<u>46,497.49</u>
<b>Total Checking/Savings</b>	<u>47,191.24</u>
<b>Total Current Assets</b>	<u>47,191.24</u>
<b>TOTAL ASSETS</b>	<u><u>47,191.24</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Other Current Liabilities</b>	
Reserve Account	-367.00
Prepaid Dues	15,713.00
<b>Total Other Current Liabilities</b>	<u>15,346.00</u>
<b>Total Current Liabilities</b>	<u>15,346.00</u>
<b>Total Liabilities</b>	15,346.00
<b>Equity</b>	
Retained Earnings	24,107.19
Net Income	7,738.05
<b>Total Equity</b>	<u>31,845.24</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>47,191.24</u></u>