

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of July 31, 2008

	<u>Jul 31, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Castle Rock Bank	1,607.51
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	11,531.79
Reserves for Streets	8,332.00
<b>Total Savings Account</b>	<u>43,243.51</u>
<b>Total Checking/Savings</b>	<u>44,851.02</u>
<b>Total Current Assets</b>	<u>44,851.02</u>
<b>TOTAL ASSETS</b>	<u><u>44,851.02</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Other Current Liabilities</b>	
Reserve Account	1,716.00
Prepaid Dues	13,088.00
<b>Total Other Current Liabilities</b>	<u>14,804.00</u>
<b>Total Current Liabilities</b>	<u>14,804.00</u>
<b>Total Liabilities</b>	14,804.00
<b>Equity</b>	
Retained Earnings	24,107.19
Net Income	5,939.83
<b>Total Equity</b>	<u>30,047.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>44,851.02</u></u>