

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
January 2008

	<u>Jan 08</u>	<u>Budget</u>
Income		
Assessment Income		
Regular Assessment	5,424.00	6,290.00
Late charges & fines	61.00	
special assessment	0.00	
Total Assessment Income	<u>5,485.00</u>	<u>6,290.00</u>
Total Income	5,485.00	6,290.00
Expense		
Association Management		
Office	22.24	45.00
Professional Fees		
Accounting	650.00	425.00
legal	255.00	100.00
Total Professional Fees	<u>905.00</u>	<u>525.00</u>
Total Association Management	927.24	570.00
Miscellaneous Expense		
Bank Service Charges	0.00	2.00
Total Miscellaneous Expense	<u>0.00</u>	<u>2.00</u>
Reserve contribution	2,085.00	2,085.00
Social Events	159.39	
Streets		
Snow removal	327.50	250.00
Total Streets	<u>327.50</u>	<u>250.00</u>
Utilities		
Water	74.50	50.00
Electric	45.19	35.00
Total Utilities	<u>119.69</u>	<u>85.00</u>
Website	0.00	35.00
Total Expense	<u>3,618.82</u>	<u>3,027.00</u>
Net Income	<u>1,866.18</u>	<u>3,263.00</u>