

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
 January through December 2008

	<u>Jan - Dec 08</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Assessment Income	75,022.74	73,950.00	1,072.74	101.45%
Other Income	424.67			
Fines	1,015.00			
Total Income	<u>76,462.41</u>	<u>73,950.00</u>	<u>2,512.41</u>	<u>103.4%</u>
Expense				
Association Management	6,583.17	7,550.00	-966.83	87.19%
Bad Debt	945.00			
Income Tax	203.92	175.00	28.92	116.53%
Landscape Maintenance	19,663.00	21,000.00	-1,337.00	93.63%
Fence repairs	14,808.78	10,000.00	4,808.78	148.09%
Miscellaneous Expense	1.00	24.00	-23.00	4.17%
Repair/Replacement/New Const	2,139.00	1,300.00	839.00	164.54%
Reserve contribution	25,000.00	25,000.00	0.00	100.0%
Sidewalk/Mailbox Snow removal	1,261.28	1,000.00	261.28	126.13%
Social Events	571.75	350.00	221.75	163.36%
Streets	113.69			
Utilities	6,133.97	6,400.00	-266.03	95.84%
Website	558.48	420.00	138.48	132.97%
Total Expense	<u>77,983.04</u>	<u>73,219.00</u>	<u>4,764.04</u>	<u>106.51%</u>
Net Income	<u><u>-1,520.63</u></u>	<u><u>731.00</u></u>	<u><u>-2,251.63</u></u>	<u><u>-208.02%</u></u>