

12:00 PM  
01/05/09  
Cash Basis

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of December 31, 2008

Dec 31, 08

**ASSETS**

**Current Assets**

**Checking/Savings**

Castle Rock Bank 3,797.93

Reserves Account 31,783.39

**Total Checking/Savings** 35,581.32

**Total Current Assets** 35,581.32

**TOTAL ASSETS** 35,581.32

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

Reserve Account 12,131.00

Prepaid Dues 1,031.00

**Total Other Current Liabilities** 13,162.00

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**Equity**

Reserves 23,939.95

Net Income -1,520.63

**Total Equity** 22,419.32

**TOTAL LIABILITIES & EQUITY** 35,581.32