

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
 August 2008

	<u>Aug 08</u>	<u>Budget</u>
Income		
Assessment Income		
Regular Assessment	6,785.00	6,290.00
Late charges & fines	136.00	
special assessment	0.00	
Total Assessment Income	<u>6,921.00</u>	<u>6,290.00</u>
Total Income	6,921.00	6,290.00
Expense		
Association Management		
Office	4.62	40.00
Professional Fees		
Accounting	350.00	425.00
legal	428.70	75.00
Total Professional Fees	<u>778.70</u>	<u>500.00</u>
Total Association Management	783.32	540.00
Landscape Maintenance	2,809.00	3,000.00
Fence repairs	9,388.78	
Miscellaneous Expense		
Bank Service Charges	0.00	2.00
Total Miscellaneous Expense	<u>0.00</u>	<u>2.00</u>
Repair/Replacement/New Const		
Landscape, common		
Flowers	250.67	
Total Landscape, common	<u>250.67</u>	
Landscape, irrigation system	391.35	250.00
Total Repair/Replacement/New Const	<u>642.02</u>	<u>250.00</u>
Reserve contribution	2,083.00	2,083.00
Utilities		
Water	1,057.05	950.00
Electric	16.55	30.00
Total Utilities	<u>1,073.60</u>	<u>980.00</u>
Website	35.00	35.00
Total Expense	<u>16,814.72</u>	<u>6,890.00</u>
Net Income	<u><u>-9,893.72</u></u>	<u><u>-600.00</u></u>