

Masters Club Homeowners Association, Inc.

Balance Sheet

As of August 31, 2008

	<u>Aug 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	1,346.79
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	-471.21
Reserves for Streets	10,415.00
Total Savings Account	<u>33,323.51</u>
Total Checking/Savings	<u>34,670.30</u>
Total Current Assets	<u>34,670.30</u>
TOTAL ASSETS	<u><u>34,670.30</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-167.24
Total Accounts Payable	<u>-167.24</u>
Other Current Liabilities	
Reserve Account	3,799.00
Prepaid Dues	10,708.00
Total Other Current Liabilities	<u>14,507.00</u>
Total Current Liabilities	<u>14,339.76</u>
Total Liabilities	14,339.76
Equity	
Retained Earnings	24,274.43
Net Income	-3,943.89
Total Equity	<u>20,330.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>34,670.30</u></u>