

Masters Club Homeowners Association, Inc.

Balance Sheet

As of April 30, 2008

	<u>Apr 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	5,239.24
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	16,868.77
Reserves for Streets	2,083.00
Total Savings Account	<u>42,331.49</u>
Total Checking/Savings	<u>47,570.73</u>
Total Current Assets	<u>47,570.73</u>
TOTAL ASSETS	<u><u>47,570.73</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Account	-4,533.00
Prepaid Dues	20,453.00
Total Other Current Liabilities	<u>15,920.00</u>
Total Current Liabilities	<u>15,920.00</u>
Total Liabilities	15,920.00
Equity	
Retained Earnings	24,274.43
Net Income	7,376.30
Total Equity	<u>31,650.73</u>
TOTAL LIABILITIES & EQUITY	<u><u>47,570.73</u></u>