

Masters Club Homeowners Association, Inc.

Balance Sheet

As of September 30, 2007

Sep 30, 07

ASSETS

Current Assets

Checking/Savings

Castle Rock Bank 4,272.11

Savings Account

Capital Reserves 23,379.72

Cash Reserves 3,955.37

Reserves for Streets 5,890.83

Total Savings Account 33,225.92

Total Checking/Savings 37,498.03

Total Current Assets 37,498.03

TOTAL ASSETS 37,498.03

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Reserve Account 5,881.01

Prepaid Dues 7,526.00

Total Other Current Liabilities 13,407.01

Total Current Liabilities 13,407.01

Total Liabilities 13,407.01

Equity

Retained Earnings 16,682.10

Net Income 7,408.92

Total Equity 24,091.02

TOTAL LIABILITIES & EQUITY 37,498.03