

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
 January through October 2007

	<u>Jan - Oct 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Assessment Income	65,344.11	63,000.00	2,344.11	103.72%
Other Income	594.97	250.00	344.97	237.99%
Total Income	<u>65,939.08</u>	<u>63,250.00</u>	<u>2,689.08</u>	<u>104.25%</u>
Expense				
Association Management	4,935.31	6,884.68	-1,949.37	71.69%
Income Tax	346.80	350.00	-3.20	99.09%
Landscape Maintenance	16,350.00	20,000.00	-3,650.00	81.75%
Fence repairs	6,974.98	8,000.00	-1,025.02	87.19%
Miscellaneous Expense	20.50			
Repair/Replacement/New Const	1,515.48	1,500.00	15.48	101.03%
Reserve contribution	20,833.34	20,833.34	0.00	100.0%
Social Events	467.96	100.00	367.96	467.96%
Streets	2,381.96	900.00	1,481.96	264.66%
Utilities	4,307.26	6,381.00	-2,073.74	67.5%
Website	315.00	350.00	-35.00	90.0%
Total Expense	<u>58,448.59</u>	<u>65,299.02</u>	<u>-6,850.43</u>	<u>89.51%</u>
Net Income	<u><u>7,490.49</u></u>	<u><u>-2,049.02</u></u>	<u><u>9,539.51</u></u>	<u><u>-365.57%</u></u>