

Masters Club Homeowners Association, Inc.

Balance Sheet

As of October 31, 2007

	<u>Oct 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	4,204.14
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	1,954.87
Reserves for Streets	<u>7,974.20</u>
Total Savings Account	<u>33,308.79</u>
Total Checking/Savings	<u>37,512.93</u>
Total Current Assets	<u>37,512.93</u>
TOTAL ASSETS	<u><u>37,512.93</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Account	7,964.34
Prepaid Dues	<u>5,376.00</u>
Total Other Current Liabilities	<u>13,340.34</u>
Total Current Liabilities	<u>13,340.34</u>
Total Liabilities	13,340.34
Equity	
Retained Earnings	16,682.10
Net Income	<u>7,490.49</u>
Total Equity	<u>24,172.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>37,512.93</u></u>