

**Masters Club Homeowners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January through November 2007

	<u>Jan - Nov 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
<b>Assessment Income</b>	71,349.11	69,290.00	2,059.11	102.97%
<b>Other Income</b>	594.97	275.00	319.97	216.35%
<b>Total Income</b>	<u>71,944.08</u>	<u>69,565.00</u>	<u>2,379.08</u>	<u>103.42%</u>
<b>Expense</b>				
<b>Association Management</b>	5,368.77	7,467.34	-2,098.57	71.9%
<b>Income Tax</b>	346.80	350.00	-3.20	99.09%
<b>Landscape Maintenance</b>	19,075.00	20,000.00	-925.00	95.38%
<b>Fence repairs</b>	6,974.98	8,000.00	-1,025.02	87.19%
<b>Miscellaneous Expense</b>	20.50			
<b>Repair/Replacement/New Const</b>	3,022.98	1,500.00	1,522.98	201.53%
<b>Reserve contribution</b>	22,916.67	22,916.67	0.00	100.0%
<b>Social Events</b>	467.96	100.00	367.96	467.96%
<b>Streets</b>	2,381.96	900.00	1,481.96	264.66%
<b>Utilities</b>	5,161.53	6,438.00	-1,276.47	80.17%
<b>Website</b>	395.00	385.00	10.00	102.6%
<b>Total Expense</b>	<u>66,132.15</u>	<u>68,057.01</u>	<u>-1,924.86</u>	<u>97.17%</u>
<b>Net Income</b>	<u><u>5,811.93</u></u>	<u><u>1,507.99</u></u>	<u><u>4,303.94</u></u>	<u><u>385.41%</u></u>