

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of November 30, 2007

	<u>Nov 30, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Castle Rock Bank	3,893.91
<b>Savings Account</b>	
Capital Reserves	23,379.72
Cash Reserves	-2,228.50
Reserves for Streets	<u>10,057.57</u>
<b>Total Savings Account</b>	<u>31,208.79</u>
<b>Total Checking/Savings</b>	<u>35,102.70</u>
<b>Total Current Assets</b>	<u>35,102.70</u>
<b>TOTAL ASSETS</b>	<u><u>35,102.70</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Reserve Account	10,047.67
Prepaid Dues	<u>2,561.00</u>
<b>Total Other Current Liabilities</b>	<u>12,608.67</u>
<b>Total Current Liabilities</b>	<u>12,608.67</u>
<b>Total Liabilities</b>	12,608.67
<b>Equity</b>	
Retained Earnings	16,682.10
Net Income	<u>5,811.93</u>
<b>Total Equity</b>	<u>22,494.03</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>35,102.70</u></u>