

Masters Club Homeowners Association, Inc.

Balance Sheet

As of March 31, 2007

	<u>Mar 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	2,466.42
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	22,330.02
Reserves for Streets	-6,609.39
Total Savings Account	<u>39,100.35</u>
Total Checking/Savings	<u>41,566.77</u>
Total Current Assets	<u>41,566.77</u>
TOTAL ASSETS	<u><u>41,566.77</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Account	18,381.11
Prepaid Dues	22,506.00
Total Other Current Liabilities	<u>40,887.11</u>
Total Current Liabilities	<u>40,887.11</u>
Total Liabilities	40,887.11
Equity	
Retained Earnings	16,682.10
Net Income	-16,002.44
Total Equity	<u>679.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>41,566.77</u></u>