

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
June 2007

	<u>Jun 07</u>	<u>Budget</u>
Income		
Assessment Income		
Regular Assessment	5,070.00	6,290.00
Late charges & fines	321.00	
special assessment	<u>1,560.00</u>	
Total Assessment Income	<u>6,951.00</u>	<u>6,290.00</u>
Other Income		
Interest	150.29	25.00
reimbursements & settlements	<u>170.00</u>	
Total Other Income	<u>320.29</u>	<u>25.00</u>
Total Income	7,271.29	6,315.00
Expense		
Association Management		
Office	4.25	83.33
Professional Fees		
Accounting	350.00	416.00
legal	<u>360.00</u>	<u>83.33</u>
Total Professional Fees	<u>710.00</u>	<u>499.33</u>
Total Association Management	714.25	582.66
Landscape Maintenance	2,725.00	2,857.15
Fence repairs	150.00	
Repair/Replacement/New Const		
Landscape, common		
Flowers	229.16	
Landscape, common - Other	<u>0.00</u>	<u>100.00</u>
Total Landscape, common	229.16	100.00
Landscape, irrigation system	<u>316.80</u>	<u>300.00</u>
Total Repair/Replacement/New Const	545.96	400.00
Reserve contribution		
Payment for Streets	<u>2,083.37</u>	<u>2,083.33</u>
Total Reserve contribution	2,083.37	2,083.33
Social Events	69.13	
Utilities		
Water	106.89	1,500.00
Electric	<u>23.73</u>	<u>40.00</u>
Total Utilities	130.62	1,540.00
Website	<u>0.00</u>	<u>35.00</u>
Total Expense	<u>6,418.33</u>	<u>7,498.14</u>
Net Income	<u><u>852.96</u></u>	<u><u>-1,183.14</u></u>