

Masters Club Homeowners Association, Inc.

Balance Sheet

As of June 30, 2007

	<u>Jun 30, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	4,003.77
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	16,914.07
Reserves for Streets	-192.04
Total Savings Account	<u>40,101.75</u>
Total Checking/Savings	44,105.52
Accounts Receivable	
Accounts Receivable	-85.00
Total Accounts Receivable	<u>-85.00</u>
Total Current Assets	<u>44,020.52</u>
TOTAL ASSETS	<u><u>44,020.52</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Account	24,631.06
Prepaid Dues	14,904.00
Total Other Current Liabilities	<u>39,535.06</u>
Total Current Liabilities	<u>39,535.06</u>
Total Liabilities	39,535.06
Equity	
Retained Earnings	16,682.10
Net Income	-12,196.64
Total Equity	<u>4,485.46</u>
TOTAL LIABILITIES & EQUITY	<u><u>44,020.52</u></u>