

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of July 31, 2007

	<u>Jul 31, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Castle Rock Bank	4,132.85
<b>Savings Account</b>	
Capital Reserves	23,379.72
Cash Reserves	7,830.70
Reserves for Streets	1,891.33
<b>Total Savings Account</b>	<u>33,101.75</u>
<b>Total Checking/Savings</b>	<u>37,234.60</u>
<b>Total Current Assets</b>	<u>37,234.60</u>
<b>TOTAL ASSETS</b>	<u><u>37,234.60</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Reserve Account	26,714.43
Prepaid Dues	12,621.00
<b>Total Other Current Liabilities</b>	<u>39,335.43</u>
<b>Total Current Liabilities</b>	<u>39,335.43</u>
<b>Total Liabilities</b>	39,335.43
<b>Equity</b>	
Retained Earnings	16,682.10
Net Income	<u>-18,782.93</u>
<b>Total Equity</b>	<u>-2,100.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>37,234.60</u></u>