

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of January 31, 2007

	<u>Jan 31, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Castle Rock Bank	3,850.92
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	22,177.25
Reserves for Streets	9,223.87
<b>Total Savings Account</b>	<u>54,780.84</u>
<b>Total Checking/Savings</b>	<u>58,631.76</u>
<b>Total Current Assets</b>	<u>58,631.76</u>
<b>TOTAL ASSETS</b>	<u><u>58,631.76</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-296.13
<b>Total Accounts Payable</b>	<u>-296.13</u>
<b>Other Current Liabilities</b>	
Reserve Account	14,214.37
Prepaid Dues	25,878.00
<b>Total Other Current Liabilities</b>	<u>40,092.37</u>
<b>Total Current Liabilities</b>	<u>39,796.24</u>
<b>Total Liabilities</b>	39,796.24
<b>Equity</b>	
Retained Earnings	16,597.10
Net Income	2,238.42
<b>Total Equity</b>	<u>18,835.52</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>58,631.76</u></u>