

Masters Club Homeowners Association, Inc.

Balance Sheet

As of February 28, 2007

	<u>Feb 28, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	7,964.53
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	22,177.25
Reserves for Streets	11,307.24
Total Savings Account	<u>56,864.21</u>
Total Checking/Savings	<u>64,828.74</u>
Total Current Assets	<u>64,828.74</u>
TOTAL ASSETS	<u><u>64,828.74</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Account	16,297.74
Prepaid Dues	25,751.00
Total Other Current Liabilities	<u>42,048.74</u>
Total Current Liabilities	<u>42,048.74</u>
Total Liabilities	42,048.74
Equity	
Retained Earnings	16,682.10
Net Income	6,097.90
Total Equity	<u>22,780.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>64,828.74</u></u>