

Masters Club Homeowners Association, Inc.

Balance Sheet

As of December 31, 2007

	<u>Dec 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	4,219.71
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	-2,294.13
Reserves for Streets	<u>12,131.00</u>
Total Savings Account	<u>33,216.59</u>
Total Checking/Savings	<u>37,436.30</u>
Total Current Assets	<u>37,436.30</u>
TOTAL ASSETS	<u><u>37,436.30</u></u>
LIABILITIES & EQUITY	
Liabilities	
Other Current Liabilities	
Reserve Account	12,131.00
Prepaid Dues	<u>980.00</u>
Total Other Current Liabilities	<u>13,111.00</u>
Total Current Liabilities	<u>13,111.00</u>
Total Liabilities	13,111.00
Equity	
Retained Earnings	16,514.76
Net Income	<u>7,810.44</u>
Total Equity	<u>24,325.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>37,436.20</u></u>