

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of April 30, 2007

	<u>Apr 30, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Castle Rock Bank	3,032.57
<b>Savings Account</b>	
Capital Reserves	23,379.72
Cash Reserves	22,330.02
Reserves for Streets	-4,526.02
<b>Total Savings Account</b>	<u>41,183.72</u>
<b>Total Checking/Savings</b>	<u>44,216.29</u>
<b>Total Current Assets</b>	<u>44,216.29</u>
<b>TOTAL ASSETS</b>	<u><u>44,216.29</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Reserve Account	20,464.36
Prepaid Dues	20,371.00
<b>Total Other Current Liabilities</b>	<u>40,835.36</u>
<b>Total Current Liabilities</b>	<u>40,835.36</u>
<b>Total Liabilities</b>	40,835.36
<b>Equity</b>	
Retained Earnings	16,682.10
Net Income	-13,301.17
<b>Total Equity</b>	<u>3,380.93</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>44,216.29</u></u>