

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
September 2006

	<u>Sep 06</u>	<u>Budget</u>
Income		
Assessment Income		
Regular Assessment	4,810.00	4,810.00
Late charges & fines	0.00	50.00
special assessment	<u>1,480.00</u>	<u>1,480.00</u>
Total Assessment Income	<u>6,290.00</u>	<u>6,340.00</u>
Other Income		
Interest	<u>0.00</u>	<u>250.00</u>
Total Other Income	<u>0.00</u>	<u>250.00</u>
Total Income	6,290.00	6,590.00
Expense		
Association Management		
Office	11.88	75.00
Professional Fees		
Accounting	350.00	350.00
legal	<u>135.00</u>	<u>708.00</u>
Total Professional Fees	<u>485.00</u>	<u>1,058.00</u>
Total Association Management	496.88	1,133.00
Landscape Maintenance		
Repair/Replacement/New Const		
Landscape, common		
Pest Control	6.00	
Flowers	<u>13.47</u>	
Total Landscape, common	19.47	
Landscape, irrigation system	<u>87.50</u>	<u>50.00</u>
Total Repair/Replacement/New Const	106.97	50.00
Reserve contribution		
Payment for Streets	<u>2,380.00</u>	<u>2,380.00</u>
Total Reserve contribution	2,380.00	2,380.00
Utilities		
Water	1,053.83	1,500.00
Electric	<u>149.33</u>	<u>140.00</u>
Total Utilities	1,203.16	1,640.00
Website	<u>35.00</u>	<u>50.00</u>
Total Expense	<u>6,897.01</u>	<u>7,928.00</u>
Net Income	<u><u>-607.01</u></u>	<u><u>-1,338.00</u></u>