

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
 October 2006

	<u>Oct 06</u>	<u>Budget</u>
Income		
Assessment Income		
Regular Assessment	5,245.00	4,810.00
Late charges & fines	46.00	50.00
special assessment	1,480.00	1,480.00
Total Assessment Income	<u>6,771.00</u>	<u>6,340.00</u>
Total Income	6,771.00	6,340.00
Expense		
Association Management		
Office	5.07	75.00
Professional Fees		
Accounting	350.00	350.00
legal	192.00	708.00
Total Professional Fees	<u>542.00</u>	<u>1,058.00</u>
Total Association Management	547.07	1,133.00
Landscape Maintenance	2,675.00	2,675.00
Repair/Replacement/New Const		
Landscape, common	150.00	
Landscape, irrigation system	25.00	50.00
Total Repair/Replacement/New Const	<u>175.00</u>	<u>50.00</u>
Reserve contribution		
Payment for Streets	2,380.00	2,380.00
Total Reserve contribution	<u>2,380.00</u>	<u>2,380.00</u>
Utilities		
Water	764.73	400.00
Electric	268.15	140.00
Total Utilities	<u>1,032.88</u>	<u>540.00</u>
Website	0.00	50.00
Total Expense	<u>6,809.95</u>	<u>6,828.00</u>
Net Income	<u><u>-38.95</u></u>	<u><u>-488.00</u></u>