

Masters Club Homeowners Association, Inc.

Balance Sheet

As of October 31, 2006

	<u>Oct 31, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	5,702.48
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	-2,899.40
Reserves for Streets	2,380.00
Total Savings Account	<u>22,860.32</u>
Total Checking/Savings	28,562.80
Accounts Receivable	
Accounts Receivable	998.69
Total Accounts Receivable	<u>998.69</u>
Total Current Assets	<u>29,561.49</u>
TOTAL ASSETS	<u><u>29,561.49</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,169.88
Total Accounts Payable	<u>4,169.88</u>
Other Current Liabilities	
Reserve Account	7,371.00
Prepaid Dues	4,581.00
Total Other Current Liabilities	<u>11,952.00</u>
Total Current Liabilities	<u>16,121.88</u>
Total Liabilities	16,121.88
Equity	
Retained Earnings	23,082.35
Net Income	-9,642.74
Total Equity	<u>13,439.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>29,561.49</u></u>