

**Masters Club Homeowners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
 November 2006

	<u>Nov 06</u>	<u>Budget</u>
<b>Income</b>		
<b>Assessment Income</b>		
Regular Assessment	4,565.00	4,810.00
Late charges & fines	72.00	50.00
special assessment	1,400.00	1,480.00
<b>Total Assessment Income</b>	<u>6,037.00</u>	<u>6,340.00</u>
<b>Total Income</b>	6,037.00	6,340.00
<b>Expense</b>		
<b>Association Management</b>		
Office	50.18	75.00
<b>Professional Fees</b>		
Accounting	350.00	350.00
legal	287.00	708.00
<b>Total Professional Fees</b>	<u>637.00</u>	<u>1,058.00</u>
<b>Total Association Management</b>	687.18	1,133.00
<b>Landscape Maintenance</b>	2,675.00	
<b>Repair/Replacement/New Const</b>		
Landscape, common	150.00	
Landscape, irrigation system	80.00	
<b>Total Repair/Replacement/New Const</b>	<u>230.00</u>	
<b>Reserve contribution</b>		
Payment for Streets	2,380.00	2,380.00
<b>Total Reserve contribution</b>	<u>2,380.00</u>	<u>2,380.00</u>
<b>Streets</b>	383.49	
<b>Utilities</b>		
Water	764.73	300.00
Electric	268.15	140.00
<b>Total Utilities</b>	<u>1,032.88</u>	<u>440.00</u>
<b>Website</b>	0.00	50.00
<b>Total Expense</b>	<u>7,388.55</u>	<u>4,003.00</u>
<b>Net Income</b>	<u><u>-1,351.55</u></u>	<u><u>2,337.00</u></u>