

Masters Club Homeowners Association, Inc.

Balance Sheet

As of November 30, 2006

	<u>Nov 30, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	1,620.93
Savings Account	
Capital Reserves	23,379.72
Cash Reserves	-2,899.40
Reserves for Streets	4,760.00
Total Savings Account	<u>25,240.32</u>
Total Checking/Savings	<u>26,861.25</u>
Total Current Assets	<u>26,861.25</u>
TOTAL ASSETS	<u><u>26,861.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Reserve Account	9,751.00
Prepaid Dues	1,851.00
Total Other Current Liabilities	<u>11,602.00</u>
Total Current Liabilities	<u>11,602.00</u>
Total Liabilities	11,602.00
Equity	
Retained Earnings	20,365.87
Net Income	-5,106.62
Total Equity	<u>15,259.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>26,861.25</u></u>