

**Masters Club Homeowners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
**March 2006**

	<u>Mar 06</u>	<u>Budget</u>
<b>Income</b>		
<b>Assessment Income</b>		
Regular Assessment	4,810.00	4,810.00
Late charges & fines	0.00	50.00
special assessment	<u>1,480.00</u>	<u>1,480.00</u>
<b>Total Assessment Income</b>	<u>6,290.00</u>	<u>6,340.00</u>
<b>Other Income</b>		
Interest	<u>418.20</u>	
<b>Total Other Income</b>	<u>418.20</u>	
<b>Total Income</b>	6,708.20	6,340.00
<b>Expense</b>		
<b>Association Management</b>		
<b>Insurance</b>		
liability, directors & officers	<u>972.00</u>	
<b>Total Insurance</b>	972.00	
<b>Office</b>	28.23	75.00
<b>Professional Fees</b>		
Accounting	447.50	350.00
legal	<u>1,306.00</u>	<u>708.00</u>
<b>Total Professional Fees</b>	<u>1,753.50</u>	<u>1,058.00</u>
<b>Total Association Management</b>	2,753.73	1,133.00
<b>Repair/Replacement/New Const</b>		
<b>Landscape, common</b>		
Pest Control	<u>90.00</u>	
<b>Total Landscape, common</b>	<u>90.00</u>	
<b>Total Repair/Replacement/New Const</b>	90.00	
<b>Reserve contribution</b>		
Payment for Streets	<u>2,380.00</u>	<u>2,380.00</u>
<b>Total Reserve contribution</b>	2,380.00	2,380.00
<b>Streets</b>		
Snow removal	<u>272.50</u>	<u>200.00</u>
<b>Total Streets</b>	272.50	200.00
<b>Utilities</b>		
Water	0.00	17.00
Electric	<u>36.26</u>	<u>140.00</u>
<b>Total Utilities</b>	36.26	157.00
<b>Website</b>	<u>35.00</u>	<u>50.00</u>
<b>Total Expense</b>	<u>5,567.49</u>	<u>3,920.00</u>

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March 2006

	<u>Mar 06</u>	<u>Budget</u>
Net Income	<u>1,140.71</u>	<u>2,420.00</u>