

Masters Club Homeowners Association, Inc.

**Balance Sheet**

As of March 31, 2006

Mar 31, 06

**ASSETS**

**Current Assets**

**Checking/Savings**

Castle Rock Bank 28,167.91

**Savings Account**

Capital Reserves 49,178.31

Cash Reserves 2,154.20

Reserves for Streets 64,260.00

**Total Savings Account** 115,592.51

**Total Checking/Savings** 143,760.42

**Accounts Receivable**

Accounts Receivable 2,517.69

**Total Accounts Receivable** 2,517.69

**Total Current Assets** 146,278.11

**TOTAL ASSETS** 146,278.11

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable 1,629.90

**Total Accounts Payable** 1,629.90

**Other Current Liabilities**

Curb Damage Ins. Settlement 2,238.00

Reserve Account 94,660.00

Prepaid Dues 20,375.00

**Total Other Current Liabilities** 117,273.00

**Total Current Liabilities** 118,902.90

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**Equity**

Retained Earnings 23,082.35

Net Income 4,292.86

**Total Equity** 27,375.21

**TOTAL LIABILITIES & EQUITY** 146,278.11