

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
 June 2006

	Jun 06	Budget
Income		
Assessment Income		
Regular Assessment	4,810.00	4,810.00
Late charges & fines	0.00	50.00
special assessment	1,480.00	1,480.00
Total Assessment Income	6,290.00	6,340.00
Other Income		
Interest	208.21	
Total Other Income	208.21	
Total Income	6,498.21	6,340.00
Expense		
Association Management		
Office	199.37	75.00
Professional Fees		
Accounting	696.25	350.00
legal	1,120.00	708.00
Total Professional Fees	1,816.25	1,058.00
Total Association Management	2,015.62	1,133.00
Landscape Maintenance	2,675.00	2,675.00
Fence repairs	0.00	2,000.00
Repair/Replacement/New Const		
Landscape, common		
Trees	0.00	200.00
Flowers	0.00	100.00
Total Landscape, common	0.00	300.00
Landscape, irrigation system	45.95	100.00
Total Repair/Replacement/New Const	45.95	400.00
Reserve contribution		
Payment for Streets	2,380.00	2,380.00
Total Reserve contribution	2,380.00	2,380.00
Social Events	0.00	150.00
Streets	-106,187.00	
Utilities		
Water	996.01	1,000.00
Electric	154.13	150.00
Total Utilities	1,150.14	1,150.00
Website	35.00	50.00
Total Expense	-97,885.29	9,938.00
Net Income	104,383.50	-3,598.00