

Masters Club Homeowners Association, Inc.

Balance Sheet

As of June 30, 2006

	<u>Jun 30, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	2,503.68
Savings Account	
Capital Reserves	36,818.31
Cash Reserves	<u>-3,818.59</u>
Total Savings Account	<u>32,999.72</u>
Total Checking/Savings	35,503.40
Accounts Receivable	
Accounts Receivable	1,913.50
Total Accounts Receivable	<u>1,913.50</u>
Total Current Assets	<u>37,416.90</u>
TOTAL ASSETS	<u><u>37,416.90</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,308.09
Total Accounts Payable	<u>4,308.09</u>
Other Current Liabilities	
Reserve Account	-2,149.00
Prepaid Dues	14,237.31
Total Other Current Liabilities	<u>12,088.31</u>
Total Current Liabilities	<u>16,396.40</u>
Total Liabilities	16,396.40
Equity	
Retained Earnings	23,082.35
Net Income	<u>-2,061.85</u>
Total Equity	<u>21,020.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>37,416.90</u></u>