1:09 PM
08/07/06
Accrual Basis

Masters Club Homeowners Association, Inc.
Balance Sheet
As of July 31, 2006

	Jul 31, 06
ASSETS	
Current Assets	
Checking/Savings	
Castle Rock Bank	5,280.25
Savings Account	
Capital Reserves	36,818.31
Cash Reserves	-8,578.59
Reserves for Streets	2,380.00
Total Savings Account	30,619.72
Total Checking/Savings	35,899.97
Accounts Receivable	
Accounts Receivable	677.69
Total Accounts Receivable	677.69
Total Current Assets	36,577.66
TOTAL ASSETS	**36,577.66**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,279.55
Total Accounts Payable	4,279.55
Other Current Liabilities	
Reserve Account	231.00
Prepaid Dues	12,225.00
Total Other Current Liabilities	12,456.00
Total Current Liabilities	16,735.55
Total Liabilities	16,735.55
Equity	
Retained Earnings	23,082.35
Net Income	-3,240.24
Total Equity	19,842.11
TOTAL LIABILITIES & EQUITY	**36,577.66**