

Masters Club Homeowners Association, Inc.
Profit & Loss Budget vs. Actual
January 2006

	<u>Jan 06</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Assessment Income	6,290.00	6,340.00	-50.00	99.21%
Other Income	<u>0.00</u>	<u>250.00</u>	<u>-250.00</u>	<u>0.0%</u>
Total Income	<u>6,290.00</u>	<u>6,590.00</u>	<u>-300.00</u>	<u>95.45%</u>
Expense				
Association Management	1,855.48	1,137.00	718.48	163.19%
Reserve contribution	2,380.00	2,380.00	0.00	100.0%
Streets	307.50	650.00	-342.50	47.31%
Utilities	217.06	157.00	60.06	138.26%
Website	<u>35.00</u>	<u>50.00</u>	<u>-15.00</u>	<u>70.0%</u>
Total Expense	<u>4,795.04</u>	<u>4,374.00</u>	<u>421.04</u>	<u>109.63%</u>
Net Income	<u><u>1,494.96</u></u>	<u><u>2,216.00</u></u>	<u><u>-721.04</u></u>	<u><u>67.46%</u></u>